

FIRST 5 KERN
KERN COUNTY CHILDREN AND FAMILIES COMMISSION
BUDGET & FINANCE COMMITTEE

Minutes

A meeting of the Budget and Finance Committee meeting convened on Monday, May 21, 2018 at 3:00 p.m., at 2724 L Street, Bakersfield, CA. Commissioners Murphy (Chairperson), Curioso and Robles were present along with Roland Maier, Executive Director and Kathy Ives, Chief Finance Officer. Commissioner Murphy presided.

ITEMS FOR CONSIDERATION

STAFF RECOMMENDATIONS ARE SHOWN IN CAPITAL LETTERS

- 1) Public presentations - None
- 2) Committee member announcements and reports - None
- 3) Executive Director's announcements and report – Roland stated that he attended the funeral of past Commissioner Pat Cheadle and it was a beautiful service. We will all miss her.
- 4) 2018-19 Fiscal Year Budget –
KATHY IVES, CFO, LED THE DISCUSSION ON THE ANNUAL BUDGET AND THE PROJECTIONS MADE BY THE BOARD OF EQUALIZATION AND FIRST 5 CALIFORNIA. MS. IVES REPORTED ON REVENUES AND EXPENDITURES AND ANSWERED QUESTIONS FROM COMMITTEE MEMBERS. COMMITTEE MEMBERS APPROVED THE 2018-19 FISCAL YEAR BUDGET. (Motion by Commissioner Robles, second by Commissioner Curioso; all ayes).
- 5) Five-Year Financial Plan –
KATHY IVES, CFO, PRESENTED THE PROPOSED FY 2019-23 FINANCIAL PLAN. MS. IVES DISCUSSED PROJECTED REVENUES, EXPENDITURES AND ASSUMPTIONS AND RESPONDED TO QUESTIONS FROM COMMITTEE MEMBERS. THE COMMITTEE REVIEWED AND APPROVED THE FIVE YEAR FINANCIAL PLAN AS PRESENTED BY STAFF. (Motion by Commissioner Curioso, second by Commissioner Robles; all ayes).
- 6) Adjourned at 3:49 p.m.