

FIRST 5 KERN
KERN COUNTY CHILDREN AND FAMILIES COMMISSION
BUDGET AND FINANCE COMMITTEE
MINUTES

A meeting of the Budget and Finance Committee meeting convened on Friday, January 25, 2019, at 10:07 A.M., at 2724 L Street, Bakersfield, CA. Commissioners Murphy (Chairperson), Curioso, Lerude and Sandrini were present along with Roland Maier, Executive Director, Kathy Hylton, Chief Finance Officer and Theresa Ortiz, Chief Evaluation/Program Officer. Commissioner Murphy presided.

ITEMS FOR CONSIDERATION

STAFF RECOMMENDATIONS ARE SHOWN IN CAPITAL LETTERS

- 1) Public presentations – NONE
- 2) Committee member announcements and reports – NONE
- 3) Executive Director announcements and report – NONE
- 4) Discussion of funding projections for fiscal years 2020-2025
 - Mr. Maier introduced the funding scenarios for the next Request for Proposal cycle. Mr. Maier discussed assumptions that were considered in the development of the scenarios including Proposition 56 funds and keeping an 80/20 ratio of program to overhead expenditures.
 - Ms. Hylton went through each of the presented scenarios: leaving funding at the current level, ending fund balance of \$1.0 million, an ending fund balance of \$3.78 million.
AFTER MUCH DISCUSSION, COMMISSIONER SANDRINI MADE A MOTION TO APPROVE THE FUNDING MODEL WITH AN APPROXIMATE ENDING FUND BALANCE OF \$3.78 MILLION. (Motion by Commissioner Sandrini, Second by Commissioner Lerude; All Ayes.)
- 5) Adjourned at 11:07 A.M.